

AGENDA
PLANNING COMMITTEE & FINANCE COMMITTEE
Tuesday, April 7, 2020
7:00 PM

Join URL: <https://zoom.us/j/873082545>

Planning Committee: Steve Uebbing, Chair
Jim Terwilliger
Nick Cutri
Dan Unrath

1. Update- City of Canandaigua's Response to COVID-19

City Manager John D. Goodwin will provide an update on the City's response to the pandemic.

Finance Committee: Jim Terwilliger, Chair
Nick Cutri
Steve Uebbing
Erich Dittmar

1. COVID-19 and Its Impact to City Finances

The City of Canandaigua will be subject to financial strain due to lost revenue across several different accounts, but most notably sales tax, occupancy tax, and mortgage tax. Further, although the New York State Budget maintains the Aid and Incentives for Municipalities (AIM) program at prior year levels, the Governor has been granted mid-year budget adjustment powers, which creates a level of uncertainty as to what the actual revenue will be from the AIM program. Because the City has been fiscally prudent, it is in position to weather this storm, but will not be immune from difficult decisions. The City Manager has already instituted a hiring freeze and as mentioned below suspended all General Fund Capital Projects that have not started. Nancy Abdallah, Clerk/Treasurer, and the City Manager John D. Goodwin will provide an overview for City Council of projections and plans to ensure that essential services are maintained while remaining fiscally responsible.

2. Capital Projects Update

At the March 3rd Finance Committee meeting, Staff was asked to provide an update on the ongoing and upcoming Capital Projects scheduled for the Budget Year 2020 per the request of Mayor Palumbo. The Mayor was unable to attend the meeting, however, as he was blessed with a new grandchild that day. As a result, the item was moved to this agenda. Since that time, the COVID-19 pandemic has taken hold and, due to the economic and financial impact, the City Manager is anticipating significant financial strain and has suspended all Capital Projects that are not yet underway. City Manager John D. Goodwin will review the current Capital projects and discuss which projects will be suspended and the likely impact to projects over the next five (5) years.

3. 2019 Year End Review

At the March 3rd Finance Committee meeting, the Clerk/Treasurer and City Manager provided a brief overview of the unaudited financials for Fiscal Year 2019. Copies were distributed for review and, as in year's past, the review of the financials will continue in subsequent meetings so Staff can answer any questions that City Council may have after reviewing.

Next Meeting: May 5, 2020

*As residents, city staff and appointed & elected officials of the City of Canandaigua,
our decisions and actions will be guided by these Core Values: Responsive, Participatory Governance; Caring & Respect; Integrity;
Heritage; Stewardship; and Continuous Improvement.*